

### Certificate on Key Performance Indicators

To,

The Board of Directors,  
**Pace Digitek Limited**  
Plot # V-12, Industrial Estate,  
Kumbalgodu, Bangalore Mysore Highway,  
Bangalore, Karnataka – 560074, India

**Unistone Capital Private Limited**  
305, A Wing, Dynasty Business Park,  
Andheri Kurla Road, Andheri East,  
Mumbai 400059,  
Maharashtra, India.

(hereinafter referred to as **Book Running Lead Manager/BRLM**).

**Sub: Proposed initial public offering of equity shares (Equity Shares) by Pace Digitek Limited previously known as Pace Digitek Private Limited and Pace Digitek Infra Private Limited (Company) through a fresh issue of Equity Shares (Issue).**

Dear Sirs,

We, M/s MRKS And Associates, Independent Chartered Accountants have been requested by the Company to verify and certify certain key performance indicators of the Company.

Accordingly, based on our review of documents and records that we deemed necessary including review of management report of the Company, vendor bills and invoices, enterprise resource planning system of the Company, and based on the enquires made to the chairperson of the Audit Committee, the Restated Consolidated Financial Statements of the Company, for the financial years ended March 31, 2025 March 31, 2024 and March 31, 2023, we hereby certify that the key performance indicators of the Company, details of which are provided in **Annexure A**, are correct and complete in all respects.

We hereby consent to the extracts of this certificate being used in the Red herring prospectus(**RHP**) and the prospectus (**Prospectus** and together with RHP, the **Issue Documents**), to be filed with the Registrar of Companies, Karnataka at Bangalore (**RoC**) and submitted to the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE** and together with the BSE, the **Stock Exchanges**), in connection with the Issue, and submission of this certificate as may be necessary, to any regulatory authority statutory, judicial or governmental authorities, and in any other material used in connection with the Issue and for disclosure on the website of the Company in connection with the Issue and/or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law. We also consent to this certificate being disclosed as a '*material contract and material document*' available for inspection in accordance with applicable law, and disclosed on the website of the Company. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2019) (**Guidance Note**) issued by the Institute of Chartered Accountants of India (**ICAI**). The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI. We have also complied with the relevant applicable requirements of the Standard on Quality Control (**SQC**) 1, Quality Control for Films that Perform Audits and Reviews of Historical Financial information, Other Assurance and Related Services Engagements.

We confirm that the information in this certificate is true and fair. We hereby consent to the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory or judicial authorities and, or, for any other litigation purposes and, or, for the records to be maintained by the Book Running Legal Manager, in accordance with applicable law. Further, we also consent to this certificate and the documents annexed to this certificate to be uploaded on the websites of the Company and the BRLM and on the website, repository and, or, the database of the Stock Exchanges.

We undertake to update you, in writing, of any change in the above-mentioned disclosures which we are aware of until the Equity Shares allotted, pursuant to the Issue, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Issue.

This certificate is for information and inclusion (in part or full) in the Issue Documents to be filed in relation to the Issue or any other Issue related material, and may be relied on by the Company, the Book Running Lead Manager, their affiliates and the legal counsel in relation to the Issue and to assist the Book Running Lead Manager in the context of due diligence procedures that the Book Running Lead Manager have to conduct and the documents in relation of their investigation of the affairs of the Company in connection with the Issue.

All capitalized terms not defined herein bear the meaning ascribed to them in the Issue Documents.

Yours Sincerely,

**For M/s MRKS And Associates**

**Chartered Accountants**

Firm Registration No: 023711N

**SAURABH KUCHHAL**

Partner

Membership No.: 512362

Date: September 19,2025

Place: Gurgaon

UDIN: 25512362BMJHEA5744

**Cc:**

**Legal Counsel to the Issue**

**Bharucha & Partners**

13th Floor, Free Press House,  
Free Press Journal Marg,  
Nariman Point  
Mumbai, Maharashtra 400021

**Annexure A**
**Key Performance Indicators**

Sr No.	KPI	As of and for the Fiscal		
		2025	2024	2023
<b>Financial KPI</b>				
1.	Revenue from operations (₹ in millions)	24,387.80	24,344.89	5,031.96
2.	Growth in Revenue (%)	0.18%	383.81%	-
3.	Total income (₹ in millions)	24,622.02	24,602.66	5,146.59
4.	EBITDA (₹ in millions)	5,051.28	4,237.45	397.48
5.	Growth in EBITDA (%)	19.21%	966.08%	-
6.	EBITDA Margin (%)	20.71%	17.41%	7.90%
7.	Profit after tax (₹ in millions)	2,791.02	2,298.71	165.33
8.	Growth in PAT (%)	21.42%	1,290.38%	-
9.	EPS (in ₹)	16.30	14.63	0.95
10.	Growth in EPS %	11.39%	1,435.37%	-
11.	PAT Margin (%)	11.44%	9.44%	3.29%
12.	Growth in PAT Margin (%)	21.20%	187.38%	-
13.	Return on Equity (ROE) (%)	23.09%	40.53%	4.93%
14.	Debt To Equity Ratio (in times)	0.13	0.87	0.57
15.	Interest Coverage Ratio (in times)	4.33	3.74	2.84
16.	Return on Capital Employed (ROCE) (%)	37.89%	40.85%	6.99%
17.	Current Ratio (in times)	1.72	1.25	1.45
18.	Net Capital Turnover Ratio (in times)	2.52	6.03	2.43
19.	NAV / Book Value (in ₹)	71.24	35.97	21.22
20.	Return on Net Worth (%)	22.87%	40.67%	4.49%
<b>Operational KPI</b>				
21.	Telecom towers installed (in Nos.)	3,740	2,305	Nil
22.	OFC network laid (in kms)	6,619	11,827	197
23.	Telecom Power equipment (in Nos.)	4,234	6,126	7,109
24.	Lithium-Ion Battery Racks (in Nos.)	3,308	6,026	Nil

**Notes:**

- Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements.
- Growth in Revenue means growth in % terms of the current year as compared to the preceding year.
- Total Income means the sum of Revenue from Operations and Other Income
- EBITDA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from continued operations and exceptional items.
- Growth in EBITDA % means growth in % terms of the current year as compared to the preceding year.
- EBITDA Margin refers to EBITDA during a given period as a percentage of revenue from operations during that period.
- Profit after Tax refers to sum of total income less total expenses after considering the tax expense
- Growth in PAT % means growth in % terms of the current year as compared to the preceding year.

- i) *EPS is Earnings per share calculated as Profit attributable to shareholders of the company divided by the weighted average number of shares outstanding during the period.*
- j) *Growth in EPS % means growth in % terms of the current year as compared to the preceding year*
- k) *Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.*
- l) *Growth in Net profit margin is calculated as growth in % terms of the current year as compared to the preceding year.*
- m) *Return on equity (RoE) is equal to profit for the year divided by the total equity and is expressed as a percentage.*
- n) *Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term borrowings) by total equity (which includes issued capital and all other equity reserves).*
- o) *The Interest Coverage Ratio measures our ability to make interest payments from available earnings and is calculated by dividing EBIT by interest expense.*
- p) *Return on Capital Employed (%) is calculated as EBIT divided by capital employed. Capital employed is calculated as net worth and total debt less the ROU Assets, intangible assets and Net Deferred Tax (Assets).*
- q) *Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.*
- r) *Net Capital Turnover Ratio quantifies our effectiveness in utilizing our working capital and is calculated by dividing our revenue from operations by our working capital (i.e., current assets less current liabilities).*
- s) *NAV is defined as Net Asset Value and is calculated as Shareholders Net worth divided by the weighted average number of shares outstanding during the period*
- t) *Return on Net Worth is calculated as Profit attributable to shareholders of the company divided by the net worth i.e shareholders equity.*
- u) *Telecom towers installed (in Nos.) means the number of Telecom towers installed and commissioned during the respective period for the turnkey projects.*
- v) *OFC network laid (in kms) is the length of Optical Fibre Cables laid in arial or underground for the turnkey projects.*
- w) *Telecom Power equipment (in Nos.) is the Number of Switch Mode Power Supply Unit and Charge Control Unit manufactured*
- x) *Lithium-Ion Battery Racks (in Nos.) is the Number of Lithium-ion battery racks manufactured.*